

# Daily Derivatives & Market Report

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## Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10440	10400	10420	10447	10467	10494	Sell	Buy	Buy
Sensex	33756	33622	33689	33775	33842	33928	Sell	Buy	Buy
Nifty Futures	10462	10421	10442	10463	10484	10506	Sell	Buy	Buy
Bank Nifty	25554	25443	25499	25564	25620	25685	Sell	Buy	Buy
CNX IT	11374	11239	11307	11356	11424	11474	Buy	Buy	Buy

## Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	33756.3	-21.1	-0.06
NIFTY	10440.3	-3.90	-0.04
MIDCAP	17553.7	134.9	0.77
SMLCAP	18881.0	206.5	1.11
BSEFMC	10648.7	-19.28	-0.18
AUTO	26458.2	-203.7	-0.76
POWER	2346.8	43.74	1.90
REALTY	2499.6	15.71	0.63
BSE IT	10991.3	73.61	0.67
BANSEX	28881.2	-75.19	-0.26
OILGAS	16390.0	-22.8	-0.14
METAL	14536.5	96.0	0.66

Currency Futures	Close	Pre. Pts	% Chg
27-Dec-17 EUR-INR	76.10	75.98	0.14
27-Dec-17 USD-INR	64.07	64.13	-0.11
27-Dec-17 GBP-INR	85.69	85.95	-0.31
27-Dec-17 JPY-INR	56.46	56.73	-0.46

Advance/ Decline	Adv	Dec	Un Ch.
NSE	1111	640	71
BSE	1705	1009	181

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4753	5137	(384)
DII	4731	3157	1574

\*NOTE: - FII AND DII data figure is provisional

## Market Commentary

Extending their consolidation mood for second straight session, Indian equity benchmarks ended the choppy day of trade slightly in red amid weak global cues. Markets altered between green and red throughout the session and profit booking in dying hour of trade dragged markets tad below the neutral lines. Traders also remained concerned with the details of the minutes of the MPC meeting held on December 5 and 6 released by the Reserve Bank of India (RBI), where RBI Governor Urjit Patel flagged concerns over rising global oil prices and uncertainties on fiscal and external fronts. Two other members in the panel, Deputy Governor Viral Acharya and Executive Director Michael Debabrata Patra, flagged the issue of inflation in petroleum products. Sentiments also remained down-beat with private report stating the RBI's policy rates are likely to remain unchanged in 2018 despite higher inflation, a recovering growth, and elevated oil prices.

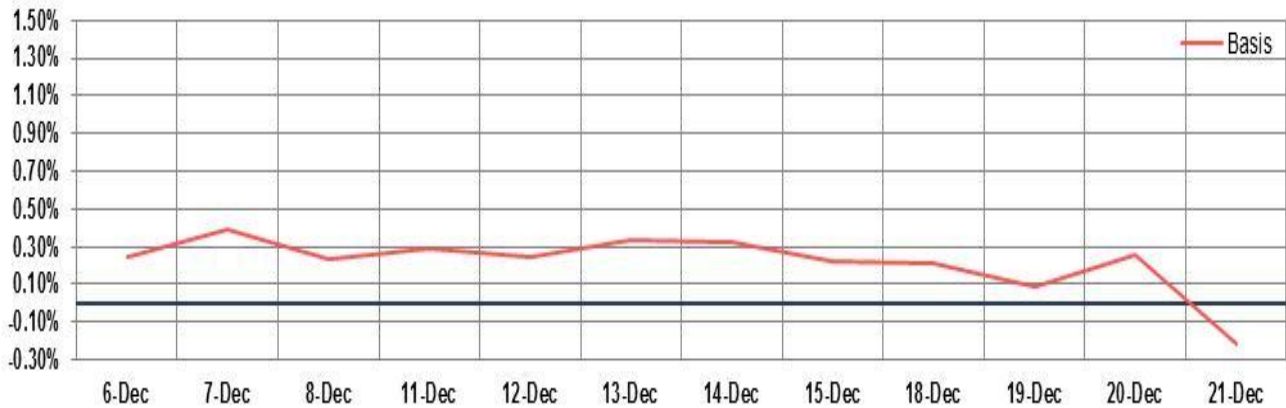
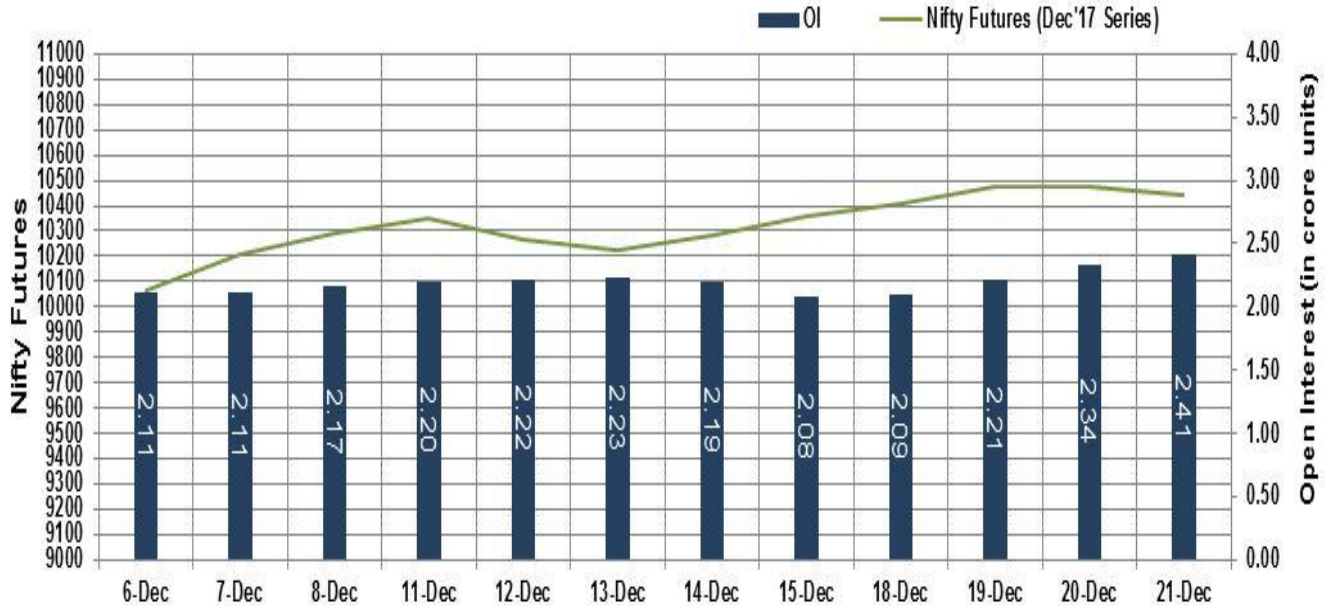
On the global front, European markets were trading mostly in red as investors focused on a highly-anticipated vote in Catalonia. Catalonia voters were set to go to the polls on Thursday for a regional election following weeks of political uncertainty. Asian markets exhibited mixed trend after US equities dipped in the wake of congressional passage of US tax cuts, which was already priced in. The Bank of Japan kept monetary policy steady despite growing signs of strength in the economy, signaling that it was in no rush to edge away from crisis-mode stimulus with inflation still distant from its 2 percent target.

## Market Turnover & FII Derivative Data

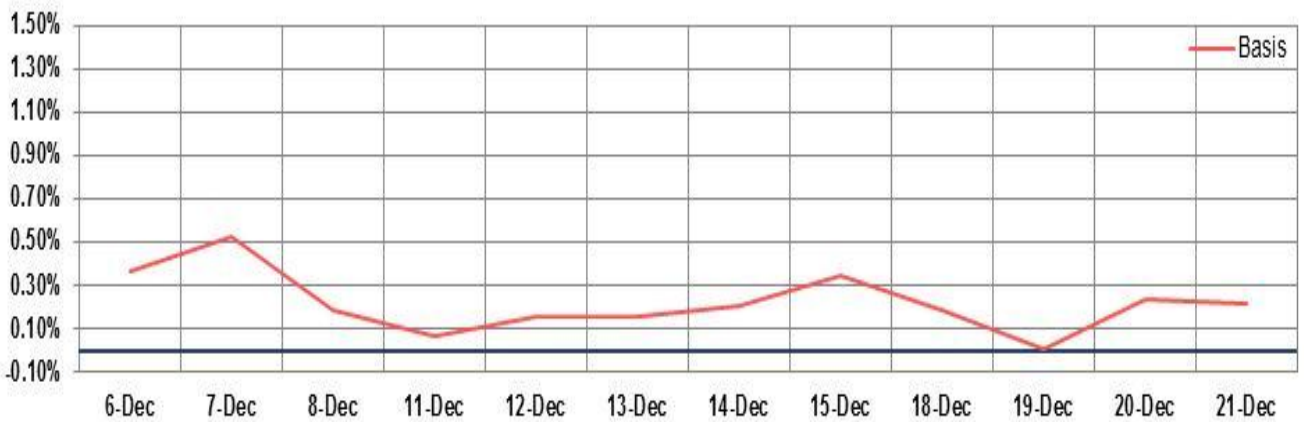
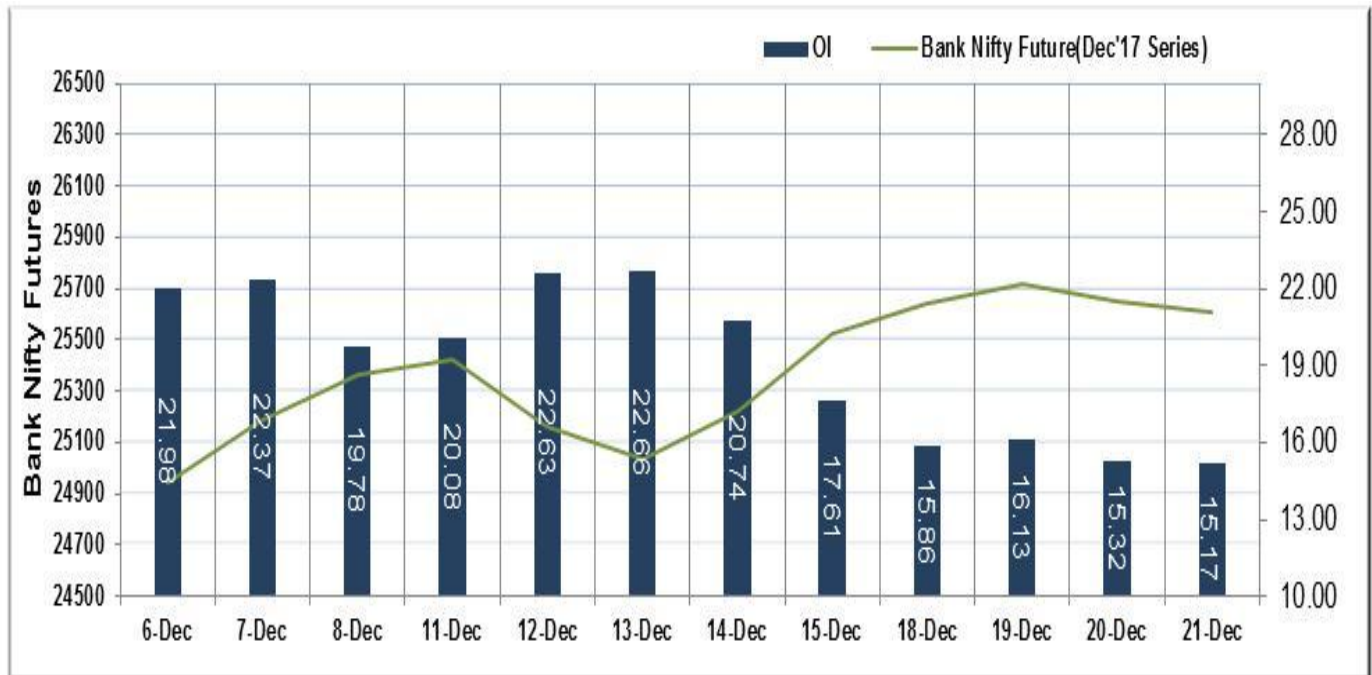
Market TO	Current	Previous	Net%
BSE CASH	6146	5525	11
NSE CASH	32518	34329	(5)
NSE FO	988370	737691	34

FII Derivatives	Buy	Sell	Net
Ind. Futures	2623	2807	(184)
Ind. Options	65869	64632	1238
Stk. Futures	10708	10652	56
Stk. Options	7561	7513	48

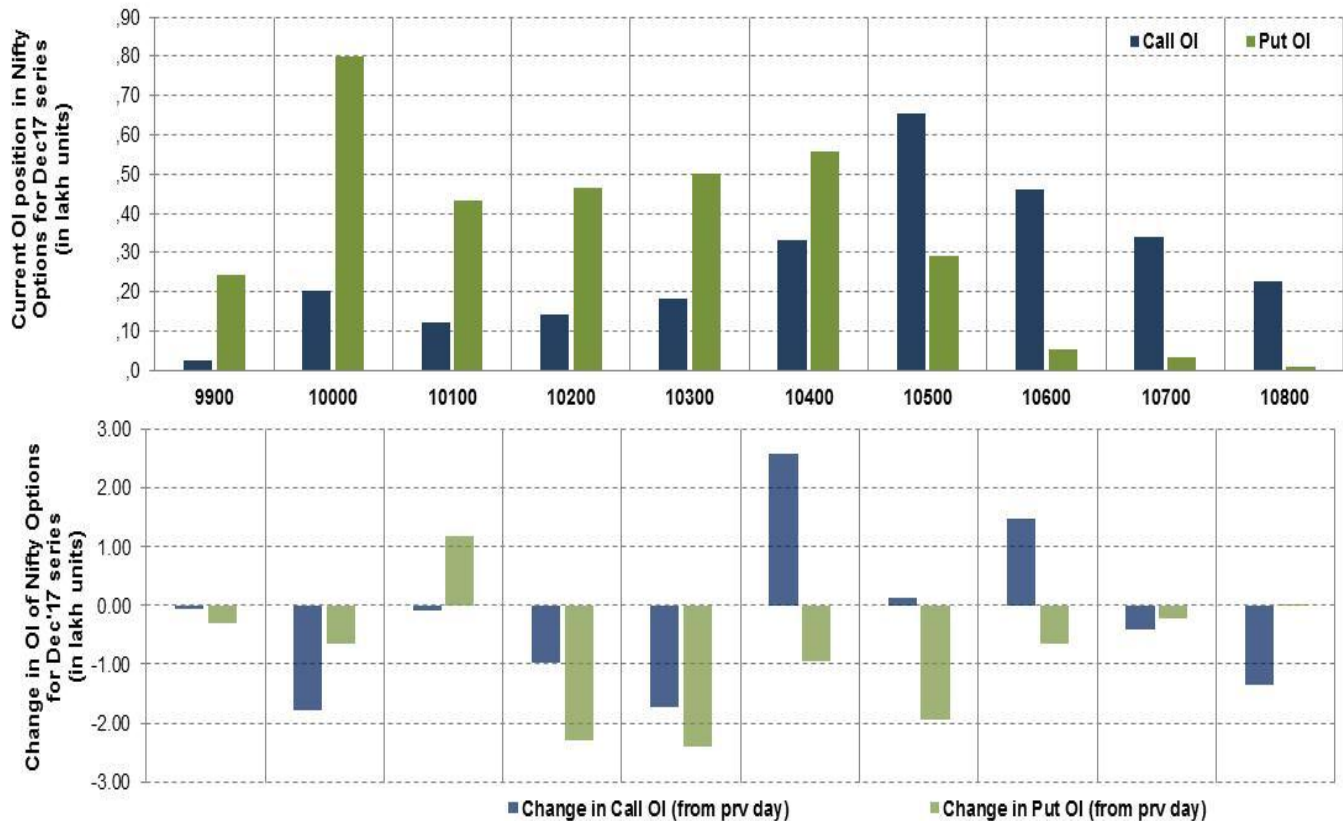
# Nifty Futures



## Bank Nifty Futures



## Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day  
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,500 SP from the Nov month expiry was the most active call with an addition of 0.01 million in open interest.
- Among Nifty puts, 10,000 SP from the Nov month expiry was the most active put with a reduction of 0.06 million open interests.
- The maximum OI outstanding for Calls was at 10,500 SP (6.54mn) and that for Puts was at 10,000 SP (7.99).

## Nifty Technical & Indices Levels

1-Nifty 50 - 21/12/17

Avg Avg



Nifty Cash prices have settled at 10440.3 marginal down by 0.04% from its previous close. On the upper side it has resistance of 10500 and 10550 levels, while lower side it has support of 10400 and 10350 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
WOCKPHARMA	3,003,200	3,634,400	21.02	895.35	11.40
CEATLTD	1,024,100	1,176,700	14.90	1922.40	4.31
NHPC	37,611,000	40,797,000	8.47	29.65	4.22
OFSS	86,100	92,400	7.32	4076.95	0.36
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
INDIACEM	26,495,000	23,345,000	-11.89	184.20	2.91
BEML	2,240,400	1,929,300	-13.89	1577.90	0.43
JSWSTEEL	43,269,000	36,363,000	-15.96	265.95	1.24
CENTURYTEX	7,098,850	5,345,450	-24.70	1394.25	0.34
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
M&M	8,388,500	17,052,000	103.28	745.45	-51.68
CASTROLIND	7,869,400	14,870,800	88.97	203.70	-51.26
BALKRISIND	532,800	984,800	84.83	1217.65	-50.79
MOTHERSUMI	12,063,750	14,756,250	22.32	375.00	-3.23
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
AXISBANK	42,906,000	38,918,400	-9.29	550.70	-1.06
RAMCOCEM	908,800	820,000	-9.77	795.55	-2.03
INDUSINDBK	5,118,000	4,597,200	-10.18	1658.70	-0.42
BHARATFIN	9,645,000	8,219,000	-14.78	1004.40	-0.09

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